

FORM B1		United States Bankruptcy Court Northern District of Illinois Eastern Division	Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Spesco, Inc.		Name of Joint Debtor (Spouse)(Last, First, Middle):	
All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names): d/b/a FaucetsPlus.com		All Other Names used by the Joint Debtor in the last 6 years (include married, maiden, and trade names):	
Soc. Sec./Tax I.D. No. (if more than one, state all): 36-3068444		Soc. Sec./Tax I.D. No. (if more than one, state all):	
Street Address of Debtor (No. & Street, City, State & Zip Code): 133 South Rohlwing Road Addison, IL 60101		Street Address of Joint Debtor (No. & Street, City, State & Zip Code):	
County of Residence or of the Principal Place of Business: Dupage		County of Residence or of the Principal Place of Business:	
Mailing Address of Debtor (if different from street address):		Mailing Address of Joint Debtor (if different from street address):	
NO DISKETTE			
Location of Principal Assets of Business Debtor (if different from street address above):			
Information Regarding the Debtor (Check the Applicable Boxes)			
Venue (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
Type of Debtor (Check all boxes that apply) <input type="checkbox"/> Individual(s) <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Other		Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Sec. 304 - Case ancillary to foreign proceeding <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13	
Nature of Debts (Check one box) <input type="checkbox"/> Consumer/Non-Business <input checked="" type="checkbox"/> Business		Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee Attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3.	
Chapter 11 Small Business (Check all boxes that apply) <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101 <input type="checkbox"/> Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(e) (Optional)			
Statistical/Administrative Information (Estimates only) <input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, be no funds available for distribution to unsecured creditors.			THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors 1-15 16-49 50-99 100-199 200-999 1000- <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>			
Estimated Assets \$0 to \$50,000 \$50,001 to \$100,000 \$100,001 to \$500,000 \$500,001 to \$1 million \$1,000,001 to \$10 million \$10,000,001 to \$50 million \$50,000,001 to \$100 million <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>			
Estimated Debts \$0 to \$50,000 \$50,001 to \$100,000 \$100,001 to \$500,000 \$500,001 to \$1 million \$1,000,001 to \$10 million \$10,000,001 to \$50 million \$50,000,001 to \$100 million <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>			

U.S. Bankruptcy Court
Northern District of Illinois

Filed: 12/05/2003

Time: 12:13:39

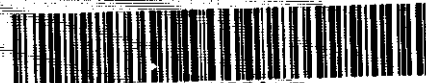
Debtor: SPESCO INC

Case: 03-49246

Fee: 839

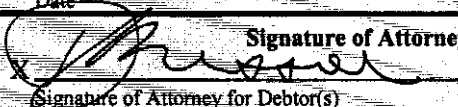
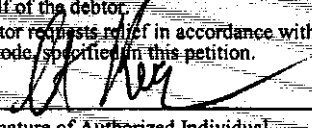
Chapter: 11 Rec. #: 3049765

Judge: John Squires



1:03BK49246-BK001

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Spesco, Inc.	
Prior Bankruptcy Case Filed Within Last 6 Years (If more than one, attach additional sheet)			
Location Where Filed: NONE	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: NONE	Case Number:	Date Filed:	
District:	Relationship:	Judge:	

Signatures	
<p style="text-align: center;">Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. (If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7) I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p><input checked="" type="checkbox"/> Not Applicable</p> <p>Signature of Debtor _____</p> <p><input checked="" type="checkbox"/> Not Applicable</p> <p>Signature of Joint Debtor _____</p> <p>Telephone Number (If not represented by attorney) _____</p> <p>Date _____</p> <p style="text-align: center;">Signature of Attorney</p> <p> (Signature of Attorney for Debtor(s))</p> <p>David N. Missner, Printed Name of Attorney for Debtor(s) / Bar No.</p> <p>Piper Rudnick LLP Firm Name</p> <p>203 N. LaSalle Street Suite 1800 Address</p> <p>Chicago, IL 60601-1293</p> <p>(312) 368-4000 (312) 236-7516 Telephone Number</p> <p>12/5/03 Date</p>	<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)</p> <p><input checked="" type="checkbox"/> Exhibit A is attached and made a part of this petition.</p> <p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.</p> <p><input checked="" type="checkbox"/> _____ Signature of Attorney for Debtor(s) Date</p> <p style="text-align: center;">Exhibit C</p> <p>Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?</p> <p><input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No</p> <p style="text-align: center;">Signature of Non-Attorney Petition Preparer</p> <p>I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.</p> <p>Not Applicable</p> <p>Printed Name of Bankruptcy Petition Preparer _____</p> <p>Social Security Number _____</p> <p>Address _____</p> <p>Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document: _____</p> <p>If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><input checked="" type="checkbox"/> Not Applicable</p> <p>Signature of Bankruptcy Petition Preparer _____</p> <p>Date _____</p> <p>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.</p>
<p style="text-align: center;">Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p> (Signature of Authorized Individual)</p> <p>Steve Kogan Printed Name of Authorized Individual</p> <p>President Title of Authorized Individual</p> <p>12/5/03 Date</p>	

**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN THE MATTER OF:

SPESCO, INC.
an Illinois corporation
d/b/a FaucetsPlus.com
FEIN # 36-3068444

Debtor.

FOR COURT USE ONLY

Date Petition Filed

Case Number

Bankruptcy Judge

EXHIBIT "A" TO VOLUNTARY PETITION

1. If any of the debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is NOT APPLICABLE

2. The following financial data is the latest available information and refers to the debtor's condition on November 25, 2003.

(a) Total assets	\$6,626,890.00
(b) Total debts (including debts listed in 2.c., below)	\$7,742,802.00

Approximate
number of
holders

(c) Debt securities held by more than 500 holders.

secured//	unsecured//	subordinated//	\$	
secured//	unsecured//	subordinated//	\$	
secured//	unsecured//	subordinated//	\$	
secured//	unsecured//	subordinated//	\$	
secured//	unsecured//	subordinated//	\$	

(d)	Number of shares of preferred stock	\$	
(e)	Number of shares of common stock	\$	1,000

Comments, if any: _____

3. Brief description of debtor's business: _____

Wholesale of plumbing and heating equipment and lighting fixtures in northern Indiana.

4. List the names of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

Steve Kogan, Harvey Kogan

**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:

**SPESCO, INC.,
an Illinois corporation,
d/b/a FaucetsPlus.com
EIN #36-3068444,**

DEBTOR.

Chapter 11 Case

NO.

LIST OF CREDITORS

STATE OF ILLINOIS

COUNTY OF COOK

SS

I, Steve Kogan, being first duly sworn on oath, depose and say that I the President of Spesco, Inc., an Illinois corporation, the debtor herein, and that to the best of my knowledge, information and belief, the list attached hereto as Exhibit A is a full, complete and actual list of the names and addresses of the creditors of the debtor.

By: Spesco, Inc., an Illinois corporation

By: 

Steve Kogan, President

I declare under penalty of perjury
that the foregoing is true and correct.

CREDITORS FOR SPESCO

Delta Faucet Co.
55 E. 111th Street
Indianapolis, IN 46280

Rheem Mfg. Co.
101 Bell Road
Montgomery, AL 36117

Hunter Industries
1940 Diamond Street
San Marcos, CA 92069-5190

Kohler Company
444 Highland Drive
Kohler, WI 53044

Lasco Bathware
8101 East Kaiser Boulevard
Anaheim, CA 92808

L D Kichler Co.
7711 E. Pleasant Valley Rd
Cleveland, OH 44311

Jacuzzi Whirlpool Bath
Phillips Point West Tower
Suite 1108
7777 S. Flagler Dr.
W. Palm Beach, FL 33401

Midwest Ducts
780 River Avenue
Prairie Farm, WI 54762

Maxim Lighting
13240 Amar Road
City of Industry, CA 91746

The Toro Company
8111 Lyndale Avenue South
Bloomington, MN 55420

Majestic Products Company
410 Admiral Boulevard
Mississauga, ON Canada
L5T 2N6

Atco Rubber Products Co.
7101 Atco Drive
Ft. Worth, TX 76118

Gerber Plumbing Fixtures, Inc.
4600 West Touhy Avenue
Lincolnwood, IL 60712

Selkirk Metalbestos
1985 Tate Boulevard
Hickory, NC 28601
Humana
500 West Main Street
Louisville, KY 40202

Basco
7201 Snider Road
Mason, OH 45040

NIBCO Incorporated
1516 Middlebury
Elkhart, IN 46516

Laminated Products, Inc.
5718 52nd Street
Kenosha, WI 53144

Titeflex
603 Hendee Street
Springfield, MA 01104

Murray Feiss
125 Rose Reiss Boulevard
Bronx, NY 10454

**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:

**SPESCO, INC.,
an Illinois corporation,
d/b/a FaucetsPlus.com
EIN #36-3068444,**

DEBTOR.

Chapter 11 Case

NO.

LIST OF TWENTY LARGEST UNSECURED CREDITORS

STATE OF ILLINOIS

COUNTY OF COOK

SS

I, Steve Kogan, being first duly sworn on oath, depose and say that I am the President of Spesco, Inc., an Illinois corporation, the debtor herein, and that to the best of my knowledge, information and belief, the list attached hereto as Exhibit A contains the names and addresses of the twenty largest unsecured creditors of the debtor prepared in accordance with Rule 1007(d) for filing in this Chapter 11 case. The list does not include (1) those persons who come within the definition of "insider" set forth in 11 U.S.C. § 101(30), or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

By: Spesco, Inc., an Illinois corporation

By: 

Steve Kogan, President.

I declare under penalty of perjury
that the foregoing is true and correct.

EXHIBIT A TO SPESCO
LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone and Mailing Address Including Zip Code of Contact Person	Nature of Claim (trade debt, bank loan, government contract, etc.)	Indicate if Claim is Contingent Unliquidated/Disputed or Subject to Setoff	Amount of Claim
1. Delta Faucet Co. 55 E. 111 th Street Indianapolis, IN 46280	Richard Brukman Delta Faucet Co. 55 E. 111 th Street Indianapolis, IN 46280 Ph. (317) 848-0766 Fax: (317) 848-0739	Trade debt		\$136,819.34
2. Rheem Mfg. Co. 101 Bell Road Montgomery, AL 36117	Carl MacMaken Rheem Mfg. Co. 101 Bell Road Montgomery, AL 36117 Ph. (800) 621-5622 Fax: (800) 219-6107	Trade debt		\$112,315.08

CHUDOS/#30322081 V1 - BUILDERS: SPESCO TWENTY LARGEST CREDITORS

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone and Mailing Address Including Zip Code of Contact Person	Nature of Claim (trade debt, bank loan, government contract, etc.)	Indicate if Claim is Contingent Unliquidated/Disputed or Subject to Setoff	Amount of Claim
3. Hunter Industries 1940 Diamond Street San Marcos, CA 92069-5190	Richard Hunter Hunter Industries 1940 Diamond Street San Marcos, CA 92069-5190 Ph. (619) 744-9088 Fax: (760) 744-7461	Trade debt		\$72,505.10
4. Kohler Company 444 Highland Drive Kohler, WI 53044	John Suralik Kohler Company 444 Highland Drive Kohler, WI 53044 Ph. (920) 457-4441 Fax: (920) 451-4443	Trade debt		\$42,625.19
5. Lasco Bathware 8101 East Kaiser Boulevard Anaheim, CA 92808	Sandy Nicoles Lasco Bathware 8101 East Kaiser Boulevard Anaheim, CA 92808 Ph.: (714) 993-1220 Fax: (714) 998-1250	Trade debt		\$33,480.00

CHUDOS/33382081 VI - BUILDERS- SPSCO TWENTY LARGEST CREDITORS.

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone and Mailing Address Including Zip Code of Contact Person	Nature of Claim (trade debt, bank loan, government contract, etc.)	Indicate if Claim is Contingent Unliquidated/Disputed or Subject to Setoff	Amount of Claim
6. L D Kiehler Co. 7711 E. Pleasant Valley Rd Cleveland, OH 44311	Scott Ridenauer L D Kiehler Co. 7711 E. Pleasant Valley Rd Cleveland, OH 44311 Ph. (216) 573-1000 Fax: (216) 573-2270	Trade debt		\$32,219.39
7. Jacuzzi Whirlpool Bath Phillips Point West Tower Suite 1108 7777 S. Flagler Dr. W. Palm Beach, FL 33401	Jeff Park Jacuzzi Whirlpool Bath Phillips Point West Tower Suite 1108 7777 S. Flagler Dr. W. Palm Beach, FL 33401 Ph. (925) 938-7070 Fax: (516) 514-3839	Trade debt		\$32,178.44
8. Midwest Ducts 780 River Avenue Prairie Farm, WI 54762	Herb Gibson, General Manager Midwest Ducts 780 River Avenue Prairie Farm, WI 54762 Ph. (715) 455-1969 Fax: (715) 455-1110	Trade debt		\$22,623.43

CHDOCS/#3082081 V1 - BUILDERS, SPESCO TWENTY LARGEST CREDITORS.

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone and Mailing Address Including Zip Code of Contact Person	Nature of Claim (Trade debt, bank loan, government contract, etc.)	Indicate if Claim is Contingent Unliquidated/Disputed or Subject to Setoff	Amount of Claim
9. Maxim Lighting 13240 Amar Road City of Industry, CA 91746	LaRaine Maxim Lighting 13240 Amar Road City of Industry, CA 91746 Ph.: (626) 964-7500 Fax: (626) 961-4804	Trade debt		\$20,902.23
10. The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420	Steven Wolfe, CFO The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420 Ph.: (952) 888-8801 Fax: (952) 958-5107	Trade debt		\$20,255.69
11. Majestic Products Company 410 Admiral Boulevard Mississauga, ON Canada L5T 2N6	Fran Majestic Products Company 410 Admiral Boulevard Mississauga, ON Canada L5T 2N6 Ph.: (800) 525-1898 Fax: (905) 670-4676	Trade debt		\$19,345.63

CHDOCS/30382081.V1 - BUILDERS: SPESCO TWENTY LARGEST CREDITORS

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone and Mailing Address Including Zip Code of Contact Person	Nature of Claim (Trade debt, bank loan, government contract, etc.)	Indicate if Claim is Contingent Unliquidated/Disputed or Subject to Setoff	Amount of Claim
12. Alco Rubber Products Co. 7101 Alco Drive Ft. Worth, TX 76118	Mike Walker Alco Rubber Products Co. 7101 Alco Drive Ft. Worth, TX 76118 Ph.: (800) 877-3828 Fax: (817) 595-8972	Trade debt		\$15,749.91
13. Gerber Plumbing Fixtures, Inc. 4600 West Touhy Avenue Lincolnwood, IL 60712	David Boyle Gerber Plumbing Fixtures, Inc. 4600 West Touhy Avenue Lincolnwood, IL 60712 Ph.: (847) 675-6570 Fax: (847) 675-5192	Trade debt		\$15,640.34
14. Selkirk Metalbestos 1985 Tate Boulevard Hickory, NC 28601	Farrell Hunt Selkirk Metalbestos 1985 Tate Boulevard Hickory, NC 28601 Ph.: (800) 438-5779 Fax: (828) 304-8387	Trade debt		\$15,234.73

CHUDOS/30332081 V1 BUILDERS: SPESCO TWENTY LARGEST CREDITORS.

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone and Mailing Address Including Zip Code of Contact Person	Nature of Claim (trade debt, bank loan, government contract, etc.)	Indicate if Claim is Contingent Unliquidated/Disputed or Subject to Setoff	Amount of Claim
15. Humana 500 West Main Street Louisville, KY 40202	Steve McCulley Humana 500 West Main Street Louisville, KY 40202 Ph: (502) 580-1000 Fax: (502) 580-2099	Trade debt		\$15,076.21
16. Basco 7201 Snider Road Mason, OH 45040	Elaine Basco 7201 Snider Road Mason, OH 45040 Ph: (513) 573-1900 Fax: (800) 989-1913	Trade debt		\$10,934.21
17. NIBCO Incorporated 1516 Middlebury Elkhart, IN 46516	Rex Martin, CEO NIBCO Incorporated 1516 Middlebury Elkhart, IN 46516 Ph: (800) 234-4642 Fax: (574) 295-3307	Trade debt		\$10,399.13
18. Laminated Products, Inc. 5718 52 nd Street Kenosha, WI 53144	Diane Laminated Products, Inc. 5718 52 nd Street Kenosha, WI 53144 Ph: (262) 658-4114 Fax: (262) 658-4152	Trade debt		\$10,310.69

CHIDOCs//33382081.V1 - BUILDERS- SPESCO TWENTY LARGEST CREDITORS

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone and Mailing Address Including Zip Code of Contact Person	Nature of Claim (trade debt, bank loan, government contract, etc.)	Indicate if Claim is Contingent Unliquidated/Disputed or Subject to Setoff	Amount of Claim
19. Titeflex 603 Hendee Street Springfield, MA 01104	John Maggi Titeflex 603 Hendee Street Springfield, MA 01104 Ph.: (800) 662-0208 Fax: (413) 746-3149	Trade debt		\$10,211.79
20. Murray Feiss 125 Rose Reiss Boulevard Bronx, NY 10454	Bill Haley Murray Feiss 125 Rose Reiss Boulevard Bronx, NY 10454 Ph.: (800) 969-3347 Fax: (718) 401-2416	Trade debt		\$10,209.07

CHDOCS/#303&081 V1 - BUILDERS: SPESCO TWENTY LARGEST CREDITORS

**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:

SPESCO, INC.

an Illinois corporation,

d/b/a FaucetsPlus.com

EIN #36-3068444,

DEBTOR.

Chapter 11 Case

NO.

LIST OF EQUITY SECURITY HOLDERS

STATE OF ILLINOIS

COUNTY OF COOK

SS

I, Steve Kogan, being first duly sworn on oath, depose and say that I am the President of Spesco, Inc., an Illinois corporation, the debtor herein and that to the best of my knowledge, information and belief, the list attached hereto as Exhibit A is a full, complete and actual list of the names and addresses of the shareholders of the debtor.

By: Spesco, Inc., an Illinois corporation

By: 

Steve Kogan, President

I declare under penalty of perjury
that the foregoing is true and correct.

EXHIBIT A

Steve S. Kogan 133 South Rohlwing Road Addison, IL 60101	Harvey Kogan 133 South Rohlwing Road Addison, IL 60101
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